



Press release

Cylande, leader in the software market for mid-size and large retail companies, accelerates its growth and development

Roubaix, the 4th of December 2008. Even when 2008 already promises to be a good year for Cylande by the realization of an organic growth of its turnover of more than 30%, a capital increase of more than 5 million euro has just been realized by the software editor, specialized in solutions for the retail business, in order to accelerate its growth and international business development.

With a turnover, realized exclusively within the retail sector, estimated at 35 million euro for 2008 Cylande is without any doubt leader in the French software market for food and non-food retail companies.

In order to enforce its current position and to accelerate its international growth, the group continues to follow its investment plan that has been launched in 2007. The group has just raised its capital with about 5 million euro in cooperation with the Banque Populaire Development (Naxicap Partners).

The group, which is still controlled by its founder Jean Pierre Paugam, has realized an average annual growth of more than 20% over the last 5 years. Cylande foresees to preserve this level of growth in the future as its solutions are the only software packages that are currently able to compete with the Anglo-Saxon solutions in this domain.

"We realize these good results thanks to our excellent and renowned knowledge of the retail business. Our development is in accordance with our objectives and we maintain this level of business by optimizing our client investments.

The development plans of our new product lines, United Retail and Cyrus, that have been presented this year, have been received very positively by the market. Taken the actual crisis, that obliges commercial companies to have even more performing steering solutions, into account, we have decided to intensify our R&D.

Thanks to the collaboration with Banque Populaire Development, we have the means to continue to accompany our clients on the long term. This collaboration will also allow us to take substantive parts of the international market and to serve French customers that wish to install the most adapted solutions that respond to the requirements of the commercial business.", states Jean Pierre Paugam, CEO and founder of Cylande.

About Cylande

Since 1986 Cylande accompanies the development of specialized retailers and retail companies in the food sector in France and abroad. Their modular software applications cover the entire commercial activity of the stores and the purchasing departments: referring of goods, supply chain, sales, planning, encashment, CRM,...

More than 150 French and international customers, spread over more than 60 countries have already trusted Cylande for its solutions. Its software is currently being used in more than 20 000 retail stores and by about a hundred purchasing departments in the world.

The French software editor and integrator has realized a turnover of 27,5 mio euro in 2007, a growth of 28% in comparison with 2006, and counted 400 employees by the end of October 2008.

References

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